

To: Brickyard Creek Board of Directors

From: Jeffery Garrett

Re: Meeting Minutes from May 19, 2020

Date: June 3, 2020

The Board of Directors of Brickyard Creek met on May 19, 2020 via Zoom video conference from 3:05 p.m. - 4:05 p.m.

In attendance: Peter Tropman, Brad Wiersum, Kay Biga, Tony Jeannette, Dan Wilczek, Nancy Sandstrom, Jim Gilson, and Brickyard Creek Manager Jeffery Garrett - Quorum present

1. Call to order at 3:05 p.m. by P. Tropman
2. Approval of Minutes
 - **May 19, 2020 - Motion by B. Wiersum, second by D. Wilczek - Approved unanimously**
3. Treasurer Report (K. Biga)
 - Reserves
 - recommended investing reserves in conservative mutual fund such as Van Guard at North Shore Bank instead of CD accounts at Bremer and Chippewa Valley
 - K. Biga will present options at next meeting
 - Board gave initial ok as long as account is liquid for possible expenses
 - Reserve Study Update
 - still looking for company to execute
 - looking for guidance on how much needed in reserves and how to invest
 - Spirit Wear
 - suggested ordering for new members only
 - **Board voted 5 yes, 1 no at a cost of no more than \$250 - \$300**
4. ACC Charter
 - **Vote called - approved unanimously**
5. Construction Fee (D. Wilczek)
 - Idea to recoup money for manager's time and approval process plus the availability of funds to remedy damage from construction (deposit not penalty)
 - Building fee \$1000 and \$5000 deposit - 3rd party determine overall cost

- **Motion by B. Wiersum to adopt construction fee policy as present with refinement to the draft that will cover the recovery fee for damages that exceed \$5000 and a mechanism to how it gets adjudicated; second by N. Sandstrom - Approved Unanimously**

6. Master Association Project Update

- Plat map is being reconciled (sent)
- J. Garrett has email prepared to members with update and Q&A
- P. Tropman to call new members including Woody Peterson
- Determined to have Fryberger firm (D. Maddy) mail ballots to members after discussion
- New documents will be emailed

7. Scarlett Woods Update

- Attempting to see all lots together
- Disclosure info (merger, ACC) sent to Susan
- Discussion regarding the cost of development including site prep, construction fee, assessments, etc.

8. Vision Committee Report and Recommendations (N. Sandstrom)

- Submitted detailed strategic plan / report to the board with objectives and actions defined
- BYC future development
 - seeking feedback from residents starting in late June w/ target completion in August
- Transition to Community/Communication committee by late Fall
 - shift strategic planning to Board level
- **Motion to approve the Vision Mission / Value statement by T. Jeannette; second by B. Wiersum - Approved Unanimously**
- **Motion to except strategic report by T. Jeannette; second by J. Gilson - Approved Unanimously**

Meeting Adjournment at 4:17 p.m.